

## PRINCETON LAVISH IN PRAISE FOR PRESIDENT HARDING

In the Presence of Mr. Harding at the Dedication of the Battle Monument at Princeton, Dean West Extolled the President's Stand Against the Veterans' Bonus—Hailed Him as a Man of "Quiet Courage" and "Immense Patience and Self Effacing Modesty".

Princeton, N. J., June 9.—President Princeton dedicated a monument to the achievements of George Washington in Princeton today, and heard himself hailed as a man of "quiet courage" and "immense energy" in his own policies towards current and controversial political issues. The words came from Dean West, who used them in the mention of the president's statesmanship in the Senate today, and his anti-trust laws as a senator, as he recited the reasons which induced the university to grant the honor of the honorary degree of Doctor of Laws to the president.

Twice the stimulus of an intent audience caused President Harding to break away from prepared manuscript in speech-making.

Before the Princeton student body, stirred evidently by the high praise of the citation of himself, he almost disre-

**HARDING SAYS WAGES NOT  
TO RETURN TO PRE-WAR LEVEL**

Trenton, N. J., June 9.—Business is improving and wages, through readjusting are never going down to pre-war level. President Harding told an audience at Trenton from a train platform tonight. The crowd shouted "Atta boy" to his expression.

"When I realize what has happened in that time I dare not lift the cup of optimism to lips. There are such limitless possibilities; we have seen such incomparable contributions to mankind's progress in our generation. We can little imagine what times will bring."

But at the industrial center of Iron-  
ton, he said he was impressed with the  
even greater significance of the day's  
work and all it implies. There would  
be no advantage, he indicated, if round-  
up of states and trainers of youth did  
have their efforts made effective by peo-  
ple who work a better life.

The earlier interruption to set speeches occurred at the monument dedication. In his interpolation the president urged his auditors to cherish national tradi-

Gatherings of Princeton's student body for the president's visit, historical references to George Washington's famous Jersey campaign against the British and Hessians, and military organiza-

President Hibben told the audience at Nassau Hall, where the decree was given, that the building itself was the barracks from which Washington's Continentals drove British regulars in the Princeton

"His vote as a senator for the anti-strike clause of the railroad bill," the dean said, reciting the reasons for the honorary degree. "And his attitude as

The president of the annual festival, in quiet courage, and the great work of the conference for limiting armaments assembled at his call, has won the gratitude of the world."

The president dined with Dr. Hibben, after a reception tendered students and visitors. He left for Washington, where he said, "I would have seen in vain."

President continued, "If we should back. Yet you can not have employment without reasonable profit for capital. The government is trying to take its hands out and reduce taxes and burdens upon you. It is all up to you, there is not a great deal the govern-

ly after. Speaker Gullett of the house, and Senators Edge and Frelinghuysen, besides Mrs. Harding accompanied him all through the trip.

Princeton students marched out to

<p><b>LOCKWOOD COMMITTEE</b>  <b>HAS CLOSED STEEL INQUIRY</b></p> <p>New York, June 2.—The Lockwood legislative committee closed its inquiry into the North American Steel corporation merger today by attempting to</p>	<p><b>BANDITS SHOT TWO MEN</b>  <b>BUT FAILED TO GET BO</b></p> <p>East Orange, N. J., June 2.—A shooting and slightly wounding two ployes of the A. P. Smith Manufactu</p>
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prove Kuhn, Loeb and Company, the bankers who are slated to head a syndicate to foster the new concern, have been "making a market" for its securities through transactions in the stock on the curb on a "when-and-if-issued" basis.

Legislation to stop manipulative practices on stock exchanges in advance of the issuance of stock, or, as in this case, in advance of any announcement of the plan of issuance, would be recommended by the committee should it carry out the suggestions made late today by its

He also suggested that the law which created the federal trade commission be enlarged to prohibit corporations in interstate trade from acquiring competitors without previous approval of the commission. Under the present law,

Undermyer contended, the commission never gets an opportunity to lock the stable door until the horse has escaped.

With respect to the merging of Republic, Midvale, and Inland, into North American Steel, Mr. Undermyer said, he had had no suggestions. He said the

committee inquiry showed the capitalization to be conservative, and that the consolidation might be a public benefit if it would have the effect of reducing "the huge differential now enjoyed by the United States Steel corporation."

"Any move in the steel business that

tends toward destruction of the monopoly now enjoyed by the steel corporation should be welcomed," he said.

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**OBITUARY.**

**Major Luzerne Ludington.**

New Haven, Conn., June 9.—Major Luzerne Ludington, former state senator from the Eighth district, and long identified with the state's oyster industry, died today, from stomach trouble after an acute illness of less than a month. Major Ludington attained his

title as commander of the old Horse Guards, and later he commanded Troop A, Cavalry, in the National Guard. He headed the movement which brought about the erection of an armory for the cavalry here.

In the state senate he was chairman of

it had fallen only to \$9.

**THREE REPORTS FILED IN HOUSE ON MUSCLE SH**

Washington, June 2.—Enactment

the committee on military affairs in business he followed his father in raising and marketing oysters, and the concern which followed private ownership has large areas on the Long Island side of the sound. He had always been closely attached to city politics.

and two children by each marriage. His second wife and three children survive.

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